

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Energy Department – Budget Estimates 2013-14 (Non plan) – Sanction of Rs.5.63 Crores (Rupees Five Crores sixty three lakhs only) to APTRANSCO in relaxation of quarterly regulation orders and Treasury Control Orders towards payment of the interest loss due to pre-closure of FDs – APMDC - Orders issued.

Energy (Power II) Department

G.O.Rt.No.154

Dated 12.11.2013.
Read the following:-

- 1) From the CMD, APTRANSCO & Chairman, APPCC Lr.No.CMD/CE/IPC/112/ F.RLNG/D.No.210/12, dt.12.02.2013 & 15.02.13.
- 2) Govt. Memo No.3679/M.II(2)/13-1, Ind. & Comm. (Mines.II) Dept., dated 18.03.2013.
- 3) G.O.Rt.No.67, Energy (Power II) Dept., dated 10.05.2013.
- 4) From the VC&MD, APMDC, Ref No.APMDC/HO/Energy Dept/2013-4/1107, dated 07.06.2013.
- 5) G.O.Rt.No.3911, Finance (PF-1) Dept., dated 05.11.2013.

ORDER:

In the G.O 3rd read above, the Energy Department has issued orders to sanction of Rs.245.00 Crores (Rupees two hundred forty five crores only) towards reimburse the amount to APTRANSCO for payment of loan taken from AP Mineral Development Corporation.

2. In the reference 4th read above, the VC &MD, APMDC has stated that the Principal amount received only from the APTRANSCO on 18th May 2013 and loss of interest claimed by the Corporation is not received from APTRANSCO. The loan amount was paid by the AP Mineral Development Corporation to the APTRANSCO as per the direction of the Government Andhra Pradesh on 20th March 2013, the amount was released by the Corporation by pre closing the Fixed Deposits. The same was informed by the AP Mineral Development Corporation at the time of releasing of the loan, the Government has to repay the loan on or before 30th April 2013. However the Corporation received the amount on 18.05.2013.

3. In the reference 5th read above, the Finance (PF.I) Department have issued Budget release order for an amount of Rs.5.63 Crores (Rupees Five Crores sixty three lakhs only) for reimbursement of the amount to APTRANSCO for re-payment to the APMDC towards loss on pre-closures of FDs under non-plan from the BE Provision of 2013-14 and requested to issue Administrative Sanction Order.

4. In terms of the Budget Release Order issued in the G.O.,Rt.No.3911 from the Finance (PF.I) Department, dated 05.11.2013, Government hereby accord administrative sanction for incurring an expenditure of Rs.5.63 Crores (Rupees Five Crores sixty three lakhs only) towards reimbursement of the amount to APTRANSCO for payment of loan taken from AP Mineral Development Corporation under non-plan from the BE Provision of 2013-14 in relaxation of quarterly regulation orders and Treasury Control Orders towards payment of the interest loss due to pre-closure of FDs.

5. The amount sanctioned in para 4 above shall be debited to the following head of account – 2801. Power -05 Transmission and distribution – MH.800. Other Expenditure – SH.06. Assistance to Transmission Corporation of Andhra Pradesh Limited for Agricultural and allied Subsidy – 330 subsidies”.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount and to arrange to credit the amount in favour of "A.P. Power Distribution Companies pool Account Number 52117479223, (IFSC Code:SBHY0020066 and MICR Code: 500004019) maintained with SBH, Gunfoundry Branch, Hyderabad.

7. The CMD, APTRANSCO & Chairman, APPCC shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. SAHOO
SPECIAL CHIEF SECRETARY TO GOVERNMENT

TO:

The CMD, APTRANSCO & Chairman, APPCC
The Vice Chairman & Managing Director, APMDC.
The Accountant General, A.P. Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch.
The Finance (PF. I)) Department.
The Industries & Commerce (M-II) Dept.,

Copy to:

Energy (Pr. I) Department,
Energy (Pr. III) Department,
Energy (O.P) Department,
The P.S to Spl. Chief Secy., Energy Dept.,
The P.S to Spl. Secretary, Energy Dept.,
SF/SCs.

// Forwarded:: By Order//

SECTION OFFICER